

NXT Warning – Acknowledgement



Account Holder Name

NZX Reference Number

Account Number

Prior to executing an Order on the NXT Market, ANZ New Zealand Securities Limited is required to obtain evidence that you have received and understood the 'NXT Warning'. The NXT Warning is contained on the NXT website (www.nxt.co.nz) and is replicated below for your reference.

NXT WARNING

The NXT Market ("NXT") is a registered market operated by NZX Limited that is designed for smaller companies that are typically at an earlier stage of business development and accordingly, the risks of investing in companies listed on NXT may be higher than investing in other companies.

Under the NXT Market Rules, NXT companies are required to immediately disclose information concerning specific events prescribed in the NXT Market Rules, however it is possible that some price sensitive information may not be required to be disclosed, and therefore you could trade on NXT without the benefit of all price sensitive information in relation to a NXT company. The NXT Market Rules require NXT companies to have an insider trading policy and insider trading law applies to anyone trading on the NXT Market.

NZX has appointed market makers and research providers for NXT, however, there is uncertainty as to the level of liquidity on NXT, which may impact upon your ability to sell shares when you want to.

ACKNOWLEDGEMENT

I/We acknowledge that I/we have received, read and understood the NXT Warning.

All Account Holders must sign below.

Individual:

Signed by

First Name

Middle Name(s)

Surname

Signature

Date 2 0

Joint:

Signed by

First Name

Middle Name(s)

Surname

Signature

First Name

Middle Name(s)

Surname

Signature

Date 2 0

Date 2 0

Company:

Signed by

Full Name of Director

Signature of Director

Full Name of Director

Signature of Director

Date 2 0

Date 2 0

To be signed by two directors unless the company has only one director, in which case the sole director's signature must be witnessed.

In the presence of:

Full Name of Witness

Signature of Witness

Date 2 0

NXT Warning – Acknowledgement (cont)

Trust:

Signed by

Full Name of Trustee
Signature of Trustee

Date 2 0

Full Name of Trustee
Signature of Trustee

Date 2 0

Full Name of Trustee
Signature of Trustee

Date 2 0

Full Name of Trustee
Signature of Trustee

Date 2 0

Partnership:

Signed by

Full Name of Partner
Signature of Partner

Date 2 0

Full Name of Partner
Signature of Partner

Date 2 0

Full Name of Partner
Signature of Partner

Date 2 0

Full Name of Partner
Signature of Partner

Date 2 0

Limited Partnership:

Signed on behalf of the Account Holder by its general partner:

Full Name of Company
Full Name of Director
Signature of Director

Date 2 0

Full Name of Director
Signature of Director

Date 2 0

To be signed by two directors unless the company has only one director, in which case the sole director's signature must be witnessed:

Full Name of Witness
Signature of Witness

Date 2 0

PLEASE RETURN THIS FORM TO:

By email to: applications@anzsecurities.co.nz

By post: ANZ Securities, PO Box 1790, Wellington 6140